

# **Giving to the Cathedral by Electronic Funds Transfer (EFT)**

## **Frequently Asked Questions**

### **What exactly is Electric Funds Transfer?**

Electronic Funds Transfer is simply another method of transferring our financial gift to the Cathedral. Just like a paper cheque, EFT allows money to be moved from your designated bank account to the Cathedral's bank account.

### **I've always given to the Cathedral using cash or cheque. Why should I change?**

There are benefits for both you and the Cathedral when you use EFT. Let's look first at the some of the ways you benefit from EFT.

#### **Benefits for you**

- 1 EFT allows all of your giving to be "First Fruits" giving. Your gift to God comes "off the top", and you have peace of mind knowing that your gift is a top priority. Often, despite our best intentions, our church giving comes out of what is left after all our other expenditures. EFT enables us to put our giving first each and every month.
- 2 Giving by EFT means that you will never again have to feel guilty about missing a pledge payment. And, you'll never again have to worry about catching up if you are unable to attend a Sunday church service.
- 3 EFT provides you with an accurate record of your giving. The mechanics of EFT are simple and secure. You simply fill out an Electronic Funds Transfer Authorization Form, send it to the Stewardship Officer, and the amount you specify will be automatically transferred from you bank account to the Cathedral bank account. The transfer will appear on your regular Bank Statement.
- 4 Making changes to your commitment is simple. If you wish to change the size of your pledge, pick up an EFT Authorization Form from the back of the Cathedral, download a copy from the Cathedral web site, or request a copy be sent to you by email. Complete the Form and return it to the Stewardship Officer.

#### **Benefits for the Cathedral**

- 1 EFT means that the Cathedral can accurately plan its budget and cash flow throughout the year. [Just imagine you had to live not knowing how much your primary source of income would be each month.] In addition, the work of the Cathedral Treasurer and the Counting Teams is considerably reduced.
- 2 Giving becomes a spiritual decision and discipline for Cathedral members, and the strength and stability of the congregation increases.
- 3 Studies show that EFT can increase contributions by 10% to 30%.

## Your next step

If you wish to make the change to **Electronic Funds Transfer** simply complete the details below.

**My full name is** .....

**The name on my Bank Account is** .....

.....

**My account number is** .....

**My Bank is** .....

**My Bank Branch is** .....

**The Bank BSB Number is** .....

**Complete (a) to give WEEKLY. Complete (b) to give MONTHLY.**

**(a) The amount I wish to contribute each WEEK is \$** .....

**OR**

**(b) The amount I wish to contribute each MONTH is \$** .....

**Your Signature** .....

**The best way to contact me is [email, address, phone]**

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**Thank you. You will be notified when your EFT facility is in place.**

**Please send to the**

**Stewardship Officer**

**Christ Church Cathedral**

**PO Box 221**

**Newcastle NSW 2300**